

Commodity Derivatives Segment

Circular No.: MCCIL/COM/1482/2019

Date: December 17, 2019

Subject: Accreditation of Warehouse, Q.C validity and charge details for Steel at MGG

In terms of provisions of the Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation of India Limited (MCCIL) and with reference to the circular number: ICEX/TRADING/2019/512 issued on 4th Oct 2019, members are hereby notified as under:

MCCIL has accredited a warehouse for storing and effecting delivery in Steel at Mandi Gobindgarh (MGG). The details of the Warehouse Service Provider (WSP), warehouse address, contact person, charges, etc. are given in the annexure.

Members and their constituents are requested to deliver only that variety of commodity acceptable as per the contract specifications of ICEX Steel Long and confirm the availability of space at the respective warehouse before initiating any steps for effecting deliveries.

All the members are requested to take note of the same.

Kindly contact C&S department on 022-40381540/42/43 or send an E-mail at <u>cns com@mclear.in</u> for any assistance.

For and on behalf of

Metropolitan Clearing Corporation of India Limited

Authorized Signatory

Encl: Annexure

Metropolitan Clearing Corporation of India Limited

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Name of WSP	Mahawar Iron Stores Pvt Ltd			
Warehouse Name & Address	221 off Bhadla Road , Mandi Gobindgarh District Khanna, Punjab. PIN - 141401			
Delivery Centre	Mandi Gobindgarh, PUNJAB			
Commodity	STEEL LONG			
	Mr. S K Gupta Mr. Brijmohan Gupta Mr. Diple Gupta		01765-255350,256412 9417259502 9463478149	
Contact Person / Contact No				
	Mr. Prashant Mr. Amar Mr. Saroj		022-40381506 40381540/1	
Warehouse Storage Charges (Including Insurance Charges)	Rs 4/- Per day / per MT			
Deposit day and time	Day	Time		
	Monday to Friday	10.30 AN	AM to 4 PM	
	For list of holidays at warehouse agency, kindly visit <u>www.mclear.in</u>			
Assaying agency name & address	National Institute of Secondary Steel Technology (NISST) GT Road, Mandi Gobindgarh -147 301, Punjab Tel. No. : 01765-258080, 259532 Email Id of WSP: <u>mahawar.india@gmail.com</u>			
Assaying Charges* (in INR)	Rs 1500/- The minimum turnaround time is 5 working days.			

Accreditation of Warehouse, Storage & Q.C charge details for Steel Long at MGG center

The clearing corporation reserves its right to modify/revise the same at any time after giving due notice to the members. Warehouse charges of the client/TM/CM shall be collected from their respective clearing members on a monthly basis by the Clearing Corporation. However, it reserves the right to ask for early payment of the said charges.

Indicative loading charge is approx. Rs.40/- per MT. Indicative un-loading charge is approx. Rs.40/- per MT. Weighment cost: Approx. Rs. 240/- for a truck of 40MT.

For better logistics management, WSP will arrange the crane, labor for loading and un-loading. No outside labor personnel or crane will be allowed for the said activities.

The actual loading and unloading charges will be paid by the seller at the time of deposit and the buyer will pay the said charges at the time of lifting the goods.

The quality certification charges shall be directly dealt between the WSP/Assayer and clients, at the time of deposit. If the Q.C is found not to be as per Exchange contract specification the depositor shall lift the goods after paying the Q.C and storage charges.

*Mentioned assaying charge is per sample i.e. 1 heat = 1 sample. In-case there are multiple heats in a lot of 10 MTs, then Rs 500/- per additional heat will be charged apart from Rs 1500/-. E.g. In a lot of 10MT, there are two heats, then the total charges for Q.C will be 1500+500 = 2000 Rupees.

All the mentioned charges are exclusive of applicable taxes if any.

Ghaziabad is additional delivery center. Members and their constituents can refer to the circulars issued by ICEX/MCCIL including circular number MCCIL/COM/1377/2019 dated July 26, 2019, ICEX/C&S/2018/183 issued on September 06, 2018, ICEX/C&S/2018/193 issued on September 27, 2018 and MCCIL/COM/1427/2019 dated October 04, 2019.